



The UK Pension Industry guide for various retirement lifestyles

- **Minimum standard income of £10 200 (£15 700 for couples) per annum, will allow pensioners to buy supermarket own-brand products**
- **Moderate retirement income of £20 200 (£29 100 for couples) will allow a 10-night holiday in Europe every year and to fund a second-hand Ford Focus**
- **Comfortable retirement income of £33 000 (£47 500 for couples) will allow for pensioners to buy 28 bottles of wine, £2300 monthly dining and a 3-week holiday in Europe**



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HOW MUCH YOU NEED TO SAVE FOR RETIREMENT

<u>AGE</u>	<u>PERCENTAGE OF YOUR SALARY IF YOU ARE SAVING FOR THE FIRST TIME</u>
25	17%
30	22%
35	30%
40	42%
45	59%

It is important to note that these numbers are simply averages and assume a consistent, inflationary salary increase each year, that you retire at 65 and that you earn an average return of consumer price inflation (CPI) plus 5%. Aim for an income of 75% of your final salary.

(Research by Allan Gray)

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This and That

- **ISUZU** to invest R1.2 billion in South Africa (Struandale, Port Elizabeth), to build the next generation D-Max Bakkie.
- **Mediclinic** reported a 4% rise in half-year core earnings
- **Aspen** debt has dropped from R53.2 billion at the end of December 2018, to R39 billion at 30 June 2019.
- **Moody's** comment after the Medium-Term Budget policy statement, downgraded SA from stable to negative due to "low growth" and high rising debt.
- According to Bloomberg, **Apple** and **Microsoft's** combined value is now greater than the entire German Stock Market.
- **President Cyril Ramaphosa** scores R363 billion worth of local and international investments from the second SA Investment Conference, held early November.
- 56 million tons of greenhouse gases, is the amount that **Sasol's** Secunda plant emits each year.

RUGBY WORLD CUP

JAPAN



- Record 99.3 percent attendance with 1.8 million tickets sold
- Record 1.13 million people in fan zones
- Record 58.8 million television audiences for Japan VS Scotland (Japanese team involved in top 5 biggest ever television audiences)
- Record 437 billion Yen economic impact
- Record more than 1.7 billion digital video views
- Record legacy programme with 1.8 million new participants
- Record CSR programme with more than £2 million raised for ChildFund Pass It Back
- Record competitiveness with 30.5 average winning margin between Tier 1 and Tier 2
- Record attendance of 70 103 spectators at Yokohama



Andre de Ruyter appointed as Eskom CEO from 15 January 2020. He has been the CEO of Nampak since March 2014.



The new Sixty60 App

Checkers has opened to the public a pilot of its new Sixty60 service. The retailer now offers "South Africa's fastest grocery-delivery service" – though currently limited to areas of Cape Town and Joburg at first.

Investec Asset

Management launched their new asset management company, Ninety-One. The name was chosen due to a strong connection with their heritage, and recognises the time in which the firm was started in South Africa – 1991

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INCOME TAX DEADLINES for the 2019 tax year – 1 March 2018 to 28 February 2019

- Taxpayers who manually file returns at SARS branch offices, had to do so by 31 October 2019
- Non-provisional taxpayers, who use eFiling, must file their returns by the 4th of December 2019
- Provisional taxpayers, making use of eFiling, have until 31 January 2020 to file their returns

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