



SMART MONEY MOVES TO MAKE DURING COVID-19 LOCKDOWN

Savings, savings, savings



Investing in stocks, as any financial planner will tell you, is a long game. In a national emergency while markets are volatile, it's generally ill-advised to make any rash moves in that arena (though you should always aim to have a diversified portfolio). You do need to focus on, well, emergency funds that you can draw from at a moment's notice. **The current coronavirus is more than enough reason to reassess this portion of your finances.** To speak with a financial advisor for assistance or queries on financial planning or other related queries, email David at david@pwharvey.co.za

Prepare for the worst - in detail



Most people who are infected with the coronavirus recover well, but the elderly and those with underlying health conditions are most at risk. Hard as it may be, when faced with the very real possibility of death, it's more important than ever to understand what the financial implications would be in that situation. **At times like these, it is a good choice to consider life insurance for peace of mind.** Consider it a good excuse to finally get this done. Life insurance of any kind promises that if you should pass away, your loved ones (and designated beneficiaries) will have an easier transition. PW Harvey & Co can assist with comparing life insurance quotes. To be put in contact with a client administrator from our team to assist you with life insurance quotes and information, please email Bianca at bianca@pwharvey.co.za

The same goes for your will. If you don't have one or haven't recently updated it, the virus is an excuse to jump on it and make sure your kids or others in your life aren't possibly left with more chaos. **Formally naming a healthcare proxy, particularly if you're older or have health issues, could similarly prove to be crucial.** To receive assistance in drafting a **free will** with us, contact our legal advisors, Carl at carl@pwharvey.co.za or Natasha at natasha@pwharvey.co.za

Get to know your medical aid better



We can all become confused by the complicated details of our medical aid plans, but it would be a good idea during times like these to know exactly what you are covered for. **You may want to consider setting aside room in your budget to allow for changes in your medical aid in order to avoid paying out of pocket hospital expenses for yourself or your family.** For assistance with your medical aid queries, email our medical aid advisor Siphokazi on reception@pwharvey.co.za

Skip unnecessary fees and be mindful of scammers



As various businesses close during this time, make sure you are not being charged for a service you are not receiving. You may have already received communication from various institutions regarding how you will be charged for services such as subscriptions and gym contracts. Take extra caution, as during this time people may become desperate to make money, and scammers can approach you with deals that may seem too good to be true.

A crisis calls for not panicking, but it also calls for extra caution.

We recently heard from **BCI** on credit markets, global and local, coming under severe strain, with some of the biggest movements in credit spreads happening in March.

Even our local South African debt markets have also not fared well with the All Bond Index (ALBI) having suffered 3 of its worst 5 days during March as follows:

SA All Bond index (Total daily Return)

	ALBI	Date
1	-7,30%	10 December 2015
2	-4,90%	16 March 2020
3	-3,85%	24 August 2016
4	-3,49%	23 March 2020
5	-3,30%	12 March 2020

Source : Bloomberg and Fairtree

They also quote that diversification, keeping a cool head and not trying to time the markets is still part of their strategy.

Have you downloaded the PW Harvey & Co App?

View your previous and latest asset statement, our latest newsletter and more when you download the app! Speak to your client administrator for assistance

For Android: <https://bit.ly/2DpBt1x>

For iPhone: <https://apple.co/2OsI0DT>

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COVID-19 AND YOUR INSURANCE CLAIMS



All insurance claims will now be delayed due to the COVID-19 lockdown we are currently experiencing. No car hire will be available during this time, and panel beaters will be closed. Suppliers are closed or on skeleton staff due to lockdown, delaying the insurance claims process.

For assistance or queries, please contact PW Harvey & Co insurance broker, Cindy on cindy@pwharvey.co.za

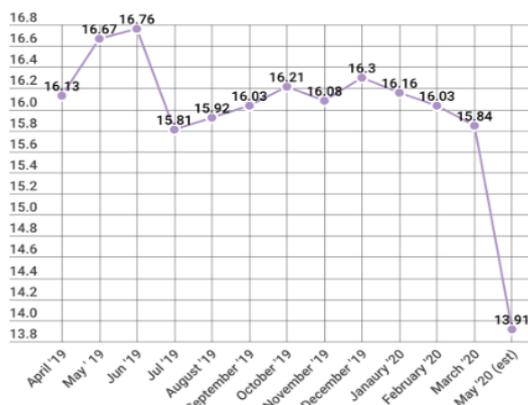


PW Harvey & Co office closure due to COVID-19

Our office is closed in accordance with the lockdown measures announced by the Government, but the PW Harvey & Co team is ready to assist our clients from home.

We wish our clients health and safety during this time.

The South African petrol price the past year



This and That



- Research shows that there are between 180 000 to 200 000 South Africans who earn more than R1.5 million per year, and about 6000 people who earn more than R5 million per year.
- The United States currently has the biggest outbreak of the COVID-19 virus, surpassing China and Italy.
- Sun International and Southern Sun founder Solomon "Sol" Kerzner passed away in March this year at the age of 84.
- The World Health Organisation has launched a Whatsapp chatbot to provide the public with information relating to the current coronavirus pandemic.
- Edcon Holdings, South Africa's second-biggest clothing retailer, said it may not be able to re-open at the end of a three-week national shutdown to combat the coronavirus outbreak. "The failure to meet the March sales targets, and the expected drop in collections of the debtor's book, will mean that the business only has sufficient liquidity to pay salaries," said Edcon CEO, Grant Pattison. "Edcon is unable to honour any other accounts payable during this period."
- The petrol price is set to decline by close to R2 in April when most South Africans will be forced to stay at home during the national lockdown to slow down the spread of Covid-19.
- Distell, the company behind iconic brands Savanna, Hunters, and Klipdrift, as well as the Spier winery, recently started to produce hand sanitisers at their facilities, in an effort to help fight Covid-19.
- Netflorist now delivers fruit and vegetables to your door. The cost per delivery is R89.95, compared to Pick n Pay's delivery service at R60, and Checkers' Sixty60 grocery delivery service, which is free.
- Le Bijou, a luxury Swiss hospitality company, is offering a "Covid-19 Service". Guests are provided with full-service kitchens, saunas, gyms and may order room service, personal chefs, groceries, massages, and more. Doctor visits, 24/7 nurse care and in-room coronavirus testing can be added onto the package at the hotel.

Free books & audios for kids

Amazon has cancelled the subscription of books and audio stories for children and students of all ages, "as long as schools are closed". Children throughout the world can now instantly stream "an incredible collection of stories, including titles across 6 languages, that will help them continue dreaming, learning, and just being kids".

All stories are free to stream on your desktop, laptop, phone or tablet using this link: <https://stories.audible.com/start-listen>.

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We are here for you.

Contact our staff for assistance during this uncertain time

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