



Have your affairs in order – preparing for the inevitable

Many people believe that having a valid, up-to-date will is all that is needed for your affairs to be in order. Yet statistics show that an astonishing 86% of South Africans die without leaving a valid will; 86% of families then have to navigate through the rules of intestate succession; this will contribute to delays and possible discomfort when nominations on executorship must be decided upon by the closest family.

What most people don't know is that the requirements of a valid will are very simple indeed – they require you to set out your wishes – and that you sign the document in front of two witnesses (a thumbprint is acceptable if your handwriting is too shaky). It is advisable that the witnesses are over the age of 18, and they should not be people who stand to gain from the will. It is also helpful to nominate the executor – the person you name to guide the winding up of your estate. Wishes, witnesses, and a signature are essentials of what constitute a legally compliant will.

There is no legal obligation to use a lawyer. Of course, many people want the help of their financial advisor, an attorney or a lawyer to get advice on the drafting, especially for tax implications; yet, it seems that many people just never get around to setting up these appointments to have this paperwork in place.

I've had clients realise that they have never discussed nor agreed upon who they would nominate as a guardian for their minor children – and if they were both to disappear, there would be mayhem.

What if you were to decide that your last parting gift to your family would be that you would seriously set your mind to dying with your affairs completely and comprehensively in order; that you have thought through what's entailed in winding up your life so that at the time of your death everything will be straightforward for those you love the most?



Article by Helena Dolny

At PW Harvey & Co free wills come standard. For assistance or more information on the drafting of your **FREE** will with us, please contact Carl carl@pwharvey.co.za or Natasha natasha@pwharvey.co.za

Here are the 10 fastest declining retail brands of 2020:

Brand	Brand Value 2020	Brand Value % Change 2020 Vs. 2019	Category	Country
Under Armour	\$2.6B	-34%	Apparel	United States
H&M	\$4.7B	-27%	Apparel	Sweden
Walgreens	\$6.8B	-26%	Retail	United States
Tim Hortons	\$5.4B	-20%	Fast Food	Canada
Subway	\$13.8B	-20%	Fast Food	United States
Burberry	\$3.8B	-18%	Luxury	United Kingdom
M&S	\$2.5B	-18%	Retail	United Kingdom
Uniqlo	\$8.2B	-16%	Apparel	Japan
Dunkin'	\$2.4B	-15%	Fast Food	United States
The North Face	\$2.4B	-14%	Apparel	United States

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Giving Back for Mandela Day

As part of our Mandela Day efforts, PW Harvey & Co made 100 sandwiches for the EP Province Children's Home.

We thank our staff for their participation in our cause!

Do you need to drop documents at our office?

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This and That



- **Starbucks SA**, which is also owned by Rand Group, is still planning to add 75 new stores, within the next 6 years, to the current 16 that are already up and running.
- Covid-19 cyberattacks have increased in **South Africa** under lockdown – with 10 times the global average of growth in malware incidents.
- Activewear brand, **Lululemon**, is the world's fastest growing retail brand for the second year running. Famous for its culture of accountability and global community events, it has struck the perfect balance between a seamless online and offline shopping experience.
- **Walmart** holds three spots in the ranking as it also owns **Flipkart** and **Sam's Club**. Moreover, the American retail giant purchased a stake in Chinese e-commerce platform JD.com, which has grown from 5% to 12%. The two brands entered the strategic partnership together with the goal of dominating the Chinese market and surpassing **Alibaba**.
- Oil major, **Shell**, reported a net loss of \$18.1 billion (R300 billion) in Q2 compared to \$3.2 billion net income in Q2 2019. This was largely down to an almost \$17 billion (R286 billion) write down the company took on the value of its assets.
- **Mattel** recently released a line of politically themed Barbie dolls, including a political candidate, a campaign manager, a fundraiser and a voter Barbie. The company made the dolls with She Should Run, an American nonprofit that works to increase the number of women running for office. The line also encourages girls to get involved in politics from a young age.
- **Renault**, the French car manufacturer, has gifted an entire town free electric vehicles. All households in the tiny town of Appy can get a free three-year lease on a Renault Zoe, but they must share their impressions and experiences with Renault.
- **The United States** and **Brazil** account for close to 40% of all coronavirus cases worldwide. The two countries however only account for 7% of the overall world population.
- The **C-Mask** from **Donut Robotics** can translate and transcribe speech and connect to Bluetooth. When the coronavirus hit, the company pivoted from its primary robot design to developing masks. They are set to ship in September 2020, and cost about \$40 (R660).
- **Deutsche Bank** said it will no longer finance oil sand or energy projects in the Arctic as part of its new fossil fuels policy. The **German** lender is cutting ties with fracking projects in countries with scarce water supply and aims to end business activities in coal mining by 2025. By the end of 2020, Deutsche Bank will review all existing oil-and-gas businesses in **Europe** and the **US**, it said. For businesses in **Asia**, a review is expected to be conducted in 2022 but that will likely take longer, as the region is highly dependent on coal power.

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Happy Women's Month From the PW Harvey & Co Team

Telephone: 041 373 2710
Email: reception@pwharvey.co.za
171 Cape Road, Mill Park
Port Elizabeth 6001
www.pwharvey.co.za

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