



## Broker vs Financial advisor

Article by Michael Haldane

### A BROKER



- Tied to one company
- Limited to provide advice and investment products that are linked to that company
- Remunerated by commission based on the number of products sold and not necessarily the advice provided

#### Disadvantages of a broker:

- Not advisable to have all your eggs in one basket and this is, unfortunately, the strategy of a broker, as they only provide in-house risk and investment solutions for individuals
- Due to brokers being driven by making sales, it's possible that the product they offer is not always in the client's best interest
- Extremely limited or no after-sales services
- Any negative news that could impact the investment company could affect your investment portfolio

### A FINANCIAL ADVISOR

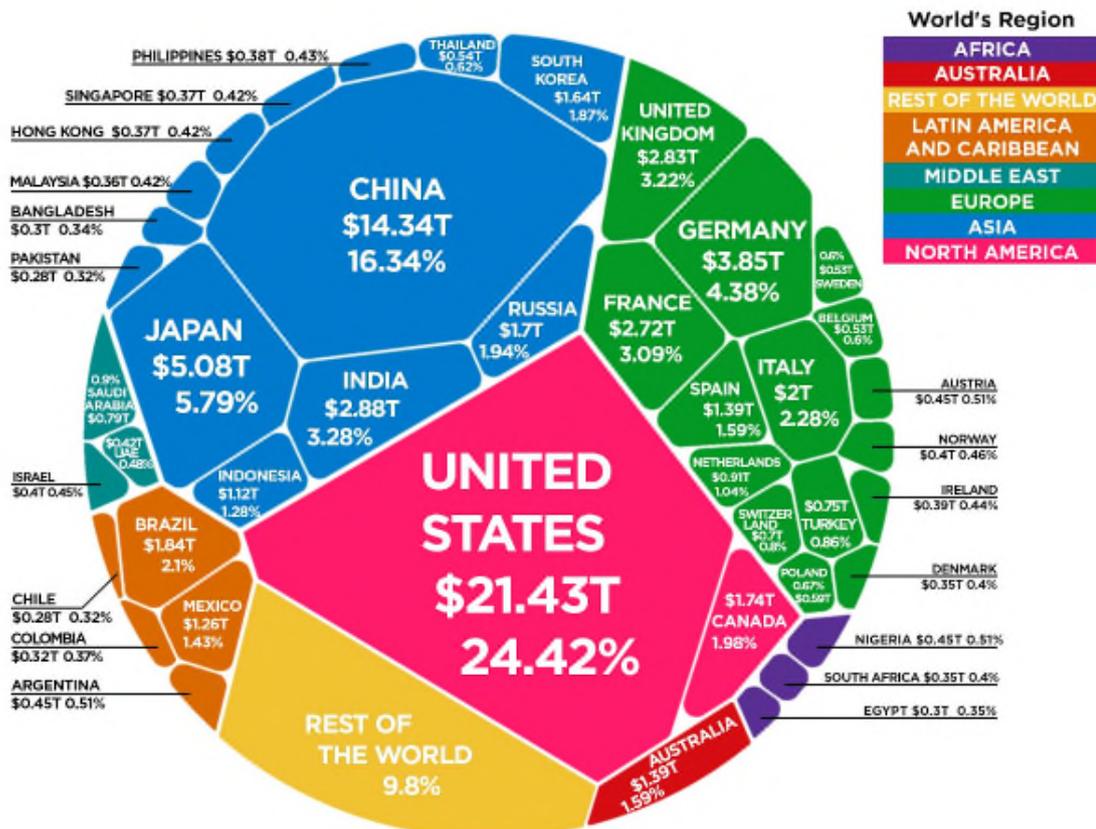


- Pre- and post-retirement planning
- Local and offshore investing
- Risk cover
- Cash desk deposits and forex transactions
- Tax assistance
- Employee benefits

#### Advantages of a registered financial advisor managing your portfolio:

- Manages relationships from a holistic perspective across multiple financial topics and provides a range of services and product solutions
- Investment professional who assists clients with financial decisions
- Not tied to one product provider and can offer solutions via several different product provider and investment platforms

## Gross Domestic Product (GDP) by Country 2019



#### Article & Sources:

<https://howmuch.net/articles/the-world-economy-2019>  
<https://databank.worldbank.org>

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### BrandZ's top 10 valuable SA Brands 2020

- 1 FNB 
- 2 STANDARD BANK 
- 3 CASTLE 
- 4 VODACOM 
- 5 NANDO'S 
- 6 MTN 
- 7 ABSA 
- 8 DISCOVERY 
- 9 WOOLWORTHS 
- 10 DSTV 



## This and That

- Coffee giant **Nespresso** commits to making all products carbon neutral by 2022. By 2022, every cup of coffee and espresso drink Nespresso produces (including at-home pods) will be carbon neutral, the company told Business Insider.
- **Gucci** is selling jeans with deliberate grass stains for R12, 850. The Italian fashion house also has denim overalls in the same style for just over R18, 000. Both items are part of Gucci's men's ready to wear collection for Fall/Winter 2020.
- The **Mooikloof Mega City** project to the east of Pretoria may end up being the world's biggest sectional property development. Some 50, 000 apartments are being planned, and government is fast-tracking approvals so construction can start as soon as possible.
- **Deutsche Bank** raises global GDP estimate with prediction that economic output will return to pre-virus levels by the middle of 2021, global head of economic research, Peter Hooper, said recently.
- Only half of SA's commercial tenants were in good standing with their landlords at the end of July, new data from the Tenant Profile Network shows. Retail outlets were the worst performers, with only 45% paying their rent on time.
- Testing for the coronavirus will be expanded, **President Cyril Ramaphosa** announced recently. People who go to hospitals will be tested if they show symptoms of Covid-19, and anyone admitted will be tested, even if they show no symptoms.
- Kids in the UK now spend more of their R5, 000 per year in pocket money on "**Fortnite**" than on sweets. Kids are also saving 14% more money than they did in 2019 – that's £104 (R2, 200) a year, says RoosterMoney.
- **Facebook** is working on smartglasses that CEO Mark Zuckerberg says will launch in 2021. In the meantime, the social media giant is deploying employees and contractors into public spaces equipped with smartglasses that map the world by capturing photos. The initiative is known as "**Project Aria**".
- Instead of buying their coffee bright and early, Americans now take **Zoom** breaks late morning. American chain **Dunkin' Donuts** early morning rush used to run from 06:00 to 09:00, as people stopped in for coffee before work.
- **Uber Eats** motorcycles will now deliver your parcel of up to 15kg nearby – fast. **Uber Connect** is launching in South Africa, in places where the Uber Eats service is available. You can summon a motorbike to your address, put a parcel in the topbox, and send it off to a nearby address.

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Telephone: 041 373 2710  
Email: [reception@pwharvey.co.za](mailto:reception@pwharvey.co.za)  
171 Cape Road, Mill Park  
Port Elizabeth 6001  
[www.pwharvey.co.za](http://www.pwharvey.co.za)



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