



Avoid costly mistakes: Use a trusted advisor



Regrettably, the South African industry has a history of brokers that sell products, where the focus was presumably more on commission than on necessarily helping clients. That said, it would be short-sighted to discard the value of advice purely based on that perception, and then decide to manage your investments blindly on your own.

In recent years, regulators have been working to make the financial services industry more credible and passed an array of legislation to ensure that customers are not just treated fairly, but that they also understand the services they are paying for.

The real solution is finding a financial advisor that you feel adds value to your life. Many studies have shown that investors who use advisors perform better than those who don't, even after paying advice fees.

In times like the current pandemic, a good financial advisor can offer clients 2 pieces of valuable artillery:

- 1) The ability to guide the client rationally; and
- 2) To see the bigger picture

Investing is a process that is susceptible to human emotional interference. In tough times, a good financial advisor should guide and advise clients not to panic and think rationally about their investments, goals, and how to achieve them.

For more information or assistance with your financial portfolio, contact us info@pwharvey.co.za

Information by Adriaan Pask - PSG FundFocus

DON'T FALL VICTIM TO CYBER CRIME!

Here are some tips to keep yourself & your money safe

Bank safely on your phone



Keep your passwords safe, lock your phone and if your phone supports the biometric function, make use of it with fingerprint or facial recognition. Don't store sensitive data like passwords on your phone – this includes ATM pins, credit card information or online bank logins. Don't use other devices to log into your bank account. Never install biometric authentication on someone else's device.



Bank safely online



Use strong passwords, regularly change passwords and do not save them to your computer. Sign up for banking alerts that let you know what's happening in your account, provide notifications on any suspicious activity on your account so you can immediately contact your bank or the PW Harvey & Co team at info@pwharvey.co.za or on 041 373 2710.

SCAM TACTICS TO LOOK OUT FOR

1. Phishing

This is a scam where a fraudster – posing as a legitimate company – tricks you into sharing sensitive information via an attachment or link emailed to you. If you receive suspicious mails, delete them from your inbox immediately.

2. Smishing



Like phishing, except the fraudster uses an SMS to trick you into sharing sensitive information. Delete suspicious SMS from your phone immediately.

3. Vishing



This is when cybercriminals pose as legitimate agents, who persuade you to transfer money or share sensitive banking info over the phone. To stay safe, always verify phone requests and don't give out any personal information.

Information from Standard Bank #BeatTheScam newsletter

WE DON'T ONLY DO FINANCIAL PLANNING...



Contact the PW Harvey & Co team for
The Complete Financial Package

info@pwharvey.co.za | 041 373 2710

WATCH THIS SPACE!

The new PW Harvey Video is launching soon!



STOP THE SPREAD

Wear a mask
Social distance
Sanitise surfaces & hands



This and That



- Retail patterns show that formerly office-bound employees have been settling in to working from home. Purchases of small household appliances, stationery, laptops and tablets have seen good gains as South Africans adapt to being homebodies. There was a particular interest in the kind of equipment needed to make quick meals and snacks.
- An airline restaurant that serves in-flight meals on the ground has been such a hit that it's expanding globally. **AirAsia** opened the first Santan, a restaurant that serves in-flight meals in Kuala Lumpur, Malaysia, in December 2019. AirAsia now aims to open 100 more branches of the eatery around the globe by the beginning of 2022.
- The UK's first vegan butcher has opened to mark **World Vegan Day**. **Rudy's**, in Islington, London, will sell meat-free versions of traditional butcher products, including pulled pork, pepperoni, and even the components of a Full English breakfast. The UK's meat-free market is booming – even though just 1% of Britons are vegan.
- The board of **Prosus** announced that it plans to acquire US\$5 billion in total of **Naspers** and Prosus shares. This is a further step to provide value for shareholders. Bob Van Dijk, chief executive officer of Prosus and Naspers said, "We have found several large M&A opportunities in our sector to be fully priced and have stayed disciplined. Utilising cash to own more of our current portfolio through a purchase of our own shares – when the discount to NAV is sizeable – is a sensible use of capital."
- **Mr Price** has launched a new container store model, as it joins other retailers in setting up micro stores in townships. The clothing retailer says shoppers are increasingly opting to shop close to home. Staff are appointed from the local community. The new stores resemble **Shoprite's USave** ekasi container shops which were launched in townships around South Africa three years ago.
- **Samsung** posted record quarterly revenues of \$59.05 billion recently, but warned that rising smartphone competition could hit its fourth-quarter profits. Its smartphone sales surged almost 50%, as the South Korean company gained market share from rival Huawei, which has struggled with US restrictions.
- **Zoom Video** has surpassed **Exxon Mobil** in market capitalisation, according to data from YCharts.com. Zoom has surged 658% year-to-date as the video chat software company saw a boom in business amid the Covid-19 pandemic.
- **Singapore Airlines** will start a new route between Singapore and New York that will take the title of the world's longest flight. Flights will utilise New York's John F. Kennedy International Airport instead of Newark Liberty International, adding an extra 3.7 km to the route.
- **McDonald's** has announced new packaging, drive-thru technology, and an app in an investor call. During the pandemic, up to 70% of orders have come through drive-thrus in some markets.
- **Capitec Bank** recently launched a re-vamped product, which it says will be more affordable, with a 5-minute application process. Unlike other home loans, the Capitec mortgage doesn't track the repo or prime rate – it is linked to the Johannesburg Interbank Average Rate (Jibar) instead.

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WE SEND OUR SYMPATHIES TO ALL AFFECTED BY THE COVID - 19 PANDEMIC



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