



These were the top-selling items on Takealot on Black Friday 2022

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Online retail giant reported record-breaking growth on Black Friday 2022, noting that it saw a 33% jump in value sold through its Blue Dot sale.

It said that 3 million customers visited the site on the day looking for deals, with the Gross Merchandise Value (GMV) surpassing any other Black Friday in its performance history.

The group expected Black Friday to be dominated by a demand for TVs, large appliances such as washing machines and dishwashers etc., load shedding essentials (power stations, UPS), laptops, smart watches, fragrances, sports equipment as well as household essentials.

“This projection held true, with these products being amongst the first to be snapped up when the clock struck midnight,” it said. However, the most sold item in its catalogue was actually Ballantines Finest Scotch Whiskey, which moved the most units. The item with the highest GMV was the Hisense 58” Smart TV, while the most valuable item sold was the Samsung 75” Smart TV, Takealot said.

- Top item sold by units: Ballantines Finest Scotch Whiskey
- Top item sold by GMV: Hisense 58” Smart TV
- Most valuable item sold: Samsung 75” Smart TV

“The most orders placed by a single customer on the day was 58 orders, and the biggest single basket value was R190,179,” it said. The fastest-selling stream featured Under Armour products.

“Ultimately, Black Friday has confirmed once again that South Africans actively look for unprecedented value and deals that are customised to their lifestyle and budget, together with superior shopping experiences,” Takealot said.

Data from FNB showed that its customers spent over R3 billion on the day.

According to payment gateway PayFast, the largest single purchase made on Black Friday was for R284,625, and the largest basket was R397,317. Overall, the number of transactions PayFast processed increased by 20% compared to the previous year.

This and That

China launches three astronauts to Tiangong space station. The spacecraft Shenzhou-15 lifted off from the Jiuquan Satellite Launch Centre on Tuesday.

Astronauts at the space station are expected to conduct more than 1 000 scientific experiments - from studying how plants adapt in space to how fluids behave in microgravity.

The world's No.2 fashion retailer H&M said on Wednesday it will cut 1 500 jobs to reduce costs amid softening demand as consumers cope with a surge in cost of living. A restructuring charge of 800 million Swedish crowns (R1.3 billion) would be booked in the fourth quarter, H&M said in a statement.

Two lions rescued from conflict-stricken Ukraine have been given a new home in Simbonga Game Farm Sanctuary in Gqeberha in the Eastern Cape. The animals, Simba and Mir, had been in a safehouse in Romania before the Warriors of Wildlife (WoW) environmental organisation relocated them to Simbonga Game Farm, which will now be their permanent home.

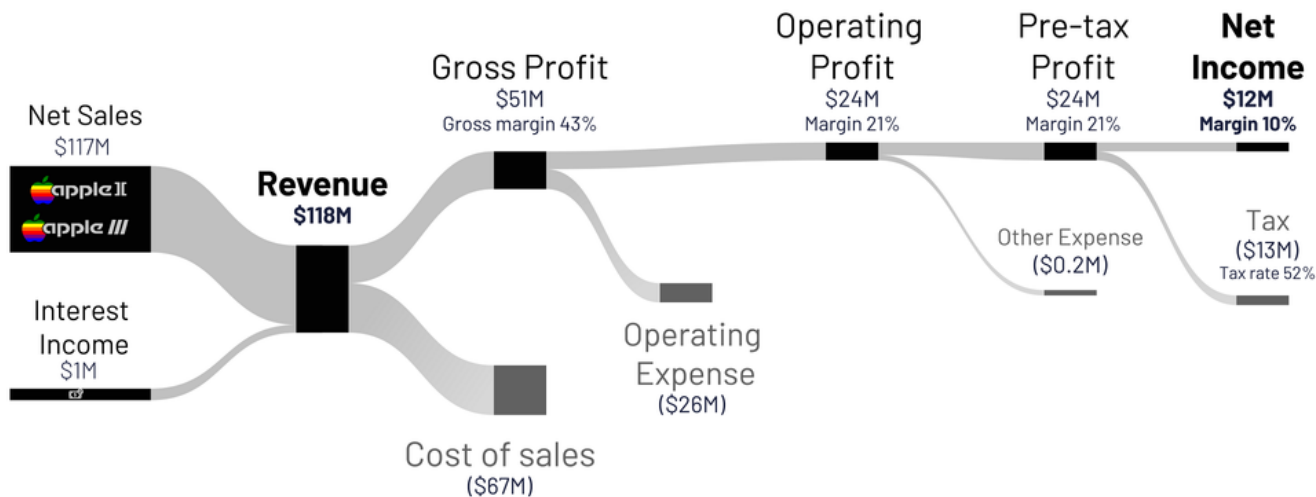
The Bill and Melinda Gates Foundation said on Thursday it was committing \$7 billion to Africa over the next four years, as Bill Gates warned that the Ukraine crisis was reducing the amount of aid flowing to the continent.

The Foundation's pledge, which is up 40% on the amount spent during the previous four years, will target projects tackling hunger, disease, poverty and gender inequality. Nigeria, Africa's most populous country, will take the biggest share.

Elon Musk said Twitter users can have a secondary tiny logo to show they belong to a verified organisation. He said Twitter is tentatively launching its verified subscription service on Friday next week.

Apple IPO (1980) vs Now (2021)

1980



2021

